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July 1, 2008

## BY OVERNIGHT MAIL

The Honorable Shira Scheindlin United States District Judge Southern District of New York 500 Pearl Street Courtroom 15C New York, N.Y. 10007

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United States v. Pipolo, et al. 07 Cr 907 (SAS)

## Dear Judge Scheindlin:

We write as counsel to Louis Pipolo, a defendant in the above matter, seeking a modification in the conditions of Mr. Pipolo's pre-trial release. As detailed below, the government does not object to the change.

On May 14, 2008, Mr. Pipolo entered a plea of guilty pursuant to a plea agreement; sentencing is scheduled on September 25, 2008. Mr. Pipolo remains at liberty pursuant to conditions that were set October 10, 2007, by Magistrate Judge Dolinger at the arraignment. Among other conditions required, Mr. Pipolo pledged his home and his interest in his restaurant as security on a \$1 million Personal Recognizance Bond ("PRB").

Mr. Pipolo is negotiating the sale of the restaurant. He cannot close on the sale, however, unless the pledge of his interest is released. We have asked the government its position on a request to release the pledge and Assistant United States Attorney Elie Honig informed me that the government will not object or request any additional surety.

For these reasons, we respectfully request that the PRB be deemed modified such that it no longer need be secured by Mr. Pipolo's interest in his restaurant and the pledge thereof be ordered released.

The bail conditions are modified to eliminate on regiment that in Popolo's bail to Ordered - 12/08

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Thank you for your consideration in this matter. To effect the release we will obtain a satisfaction from the government.

Respectfully submitted,

Sheryl E. Reich

cc: Elie Honig, Esq.

Assistant United States Attorney (e-mail)